



What is the difference between Business Studies and Economics?

The following table summarises the content of each course. It is designed to give you a very brief overview of the difference between the two courses. The purpose is to help you decide if these courses interest you and if you have the required skills to study either course.

Business Studies	Economics
<ul style="list-style-type: none">• Studies the actions and decisions made by firms.• Looks at staff in the organisation, accounting and finance, management, strategy and production methods.• Studies the external environment and has some overlap with Economics.• Greater amount of work to be completed (longer syllabus)• More learning of key business terms.• Finance requires a good understanding of maths.• Good English skills required in order to fully develop essays in paper 2 and understand case study material provided in the exam.	<ul style="list-style-type: none">• Social Science.• Impact of decisions on national and global economies.• Concerned with our daily lives.• Requires analysis, includes topics such as supply and demand, growth, inflation, globalisation and exchange rates.• More complex theory.• Strength in maths is advised.• Good English skills required in order to fully develop essays and understanding case study material.

Students are advised to take either one or the other of the above subjects, unless they have a particular interest in both, or they require them both for their future academic careers.